AVP Infracon Receives LOA for ₹ 87 Cr Infrastructure Project in Tamil Nadu

Chennai –February 17, 2025 AVP Infracon Limited (NSE - AVPINFRA), one of the leading infrastructure development companies, has received a Letter of Acceptance (LOA) from the Superintending Engineer Highways Construction and Maintenance, Tiruvannamalai Circle, for the widening and strengthening of the Thirukoilur-Asanur road in Tamil Nadu.

The project, valued at approximately ₹ 86.54 Cr, involves the widening of the road from two lanes to four lanes and includes significant infrastructure improvements, such as junction upgrades, widening and reconstruction of culverts, construction of minor bridges, and the development of a center median, drainage retaining walls, and paver blocks.

The order is part of a broader initiative to enhance transportation networks in the region and is expected to be completed within 18 months.

AVP Infracon is proud to be part of this transformative project, reinforcing its position as a key player in India's infrastructure development and contributing to the nation's ongoing growth and progress.

Commenting on the New order, Mr. Prasanna Dhandayuthapani, MD of AVP Infracon Limited, said, "This significant order marks a pivotal moment in our journey, further strengthening our footprint in the infrastructure sector. In recent times, this is the major order we have secured. The project not only reinforces our commitment to enhancing the nation's roadways but also reflects our ability to successfully execute large-scale, high-impact projects.

We are confident that this venture will contribute to the growth and development of Tamil Nadu's transportation infrastructure, creating long-term value for all stakeholders involved. We are dedicated to driving progress and building the future of India's infrastructure, one project at a time."

About AVP Infracon Limited

AVP Infracon Limited (AVP), established in 2009, is one of the leading infrastructure development company in India. With over 14 years of experience, the company has garnered a reputation for executing technically complex and high-value projects across a diverse spectrum.

Headquartered in Tamil Nadu, AVP focuses its operations on pivotal projects such as Roads, Bridges, Irrigation and Canal Projects, Flyovers, and Industrial Infrastructures. The company specializes in segments including Expressways, National Highways, State Highways, Flyovers, Bridges, Viaducts, Irrigation Projects, Urban Development - Civic Amenities, and Commercial Projects. Over the past decade, AVP Infracon Limited has maintained a steadfast record of successfully delivering on government contracts and national initiatives.

With a strong portfolio, the company has successfully completed many projects to date and currently manages 13 ongoing projects. The company maintains a substantial order book valued at ₹ 400 Cr.

The company excels with comprehensive in-house capabilities, ensuring projects are managed from inception to completion swiftly and with strict adherence to safety standards. With a steadfast commitment to excellence, the company plays a pivotal role in advancing India's infrastructure landscape and contributes significantly to national development goals.

In conclusion, the company is a trusted leader in India's infrastructure sector, known for delivering high-value projects with excellence and efficiency. The company continues to play a vital role in national development, solidifying its reputation and contributing to the country's growth.

In FY24 (Consolidated), the company's operating revenue was ₹ 161.56 Cr, with an EBITDA of ₹ 36.09 Cr and a net profit of ₹ 18.67 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

Kirin Advisors	**Kirin Advisors Private Limited** Sunil Mudgal – Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com