AVP Infracon Secures ₹ 17 Cr Contract From DRDA, Kallakurichi

Mumbai – November 06, 2024: AVP Infracon Limited (NSE: AVPINFRA), one of the leading infrastructure development companies, has successfully secured a significant contract for the supply and delivery of 8mm and 10mm steel rods to District Rural Development Agency (DRDA),Kallakurichi for the financial year 2024-2025.

The contract, valued at approximately ₹ 16.72 Cr, marks another milestone for the company as it continues to expand its portfolio of infrastructure solutions across India.

The Letter of Acceptance was formally issued on November 4, 2024, by the District Collector and Chairman of the District Rural Development Agency, Kallakurichi. Under the terms of the contract, AVP Infracon will supply 2,371 MT of 8mm and 10mm steel rods to Kallakurichi District within a one-year timeframe, ensuring a steady and reliable flow of materials to support the district's ongoing infrastructure and development projects.

This contract highlights AVP Infracon's proven ability to manage large-scale material supply projects and reinforces its commitment to supporting regional development. High-quality steel rods are critical for a range of construction projects, and AVP Infracon's capacity to meet these demands efficiently makes it a reliable choice for this important role in Kallakurichi's development.

Commenting on the update, Mr. Prasanna Dhandayuthapani, MD of AVP Infracon Limited, said, "We pleased to secured this contract from the District Rural Development Agency, Kallakurichi, which reflects our steadfast commitment to supporting infrastructure and development projects across India. This contract not only highlights our capabilities in delivering high-quality materials but also underlines the confidence our partners place in our team to meet critical supply requirements. The supply of 2,371 MT of steel rods is vital to advancing essential projects within the Kallakurichi District, and we are proud to contribute to these transformative initiatives.

The order is a testament to our quality and timely supply of critical materials as well as our capability to supply large scale demand reliably. As we continue to expand our footprint, this order reinforces our role as a trusted partner in the nation's infrastructure sector, dedicated to enabling sustainable growth and development in communities like Kallakurichi.

With our current order book of around ₹ 300 Cr strongly reflects our strength in delivering infra projects as well as our future earning visibility."

About AVP Infracon Limited

AVP Infracon Limited (AVP), established in 2009, is one of the leading infrastructure development company in India. With over 14 years of experience, the company has garnered a reputation for executing technically complex and high-value projects across a diverse spectrum.

Headquartered in Tamil Nadu, AVP focuses its operations on pivotal projects such as Roads, Bridges, Irrigation and Canal Projects, Flyovers, and Industrial Infrastructures. The company specializes in segments including Expressways, National Highways, State Highways, Flyovers, Bridges, Viaducts, Irrigation Projects, Urban Development - Civic Amenities, and Commercial Projects. Over the past decade, AVP Infracon Limited has maintained a steadfast record of successfully delivering on government contracts and national initiatives.

With a strong portfolio, the company has successfully *completed many projects to date and currently manages 13 ongoing projects. The company maintains a substantial order book valued at ₹ 300 Cr.

The company excels with comprehensive in-house capabilities, ensuring projects are managed from inception to completion swiftly and with strict adherence to safety standards. With a steadfast commitment to excellence, the company plays a pivotal role in advancing India's infrastructure landscape and contributes significantly to national development goals.

In conclusion, the company is a trusted leader in India's infrastructure sector, known for delivering high-value projects with excellence and efficiency. The company continues to play a vital role in national development, solidifying its reputation and contributing to the country's growth.

In FY24 (Consolidated), the company's operating revenue was ₹ 161.56 Cr, with an EBITDA of ₹ 36.09 Cr and a net profit of ₹ 18.67 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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