AVP Infracon Secures ₹ 33 Cr Contract

Mumbai – November 21, 2024 AVP Infracon Limited (NSE - AVPINFRA), one of the leading infrastructure development companies, has successfully secured a prestigious sub-contract valued at ₹ 33.19 Cr. The sub-contract was awarded by M/S. CDR & Co Constructions, the principal contractor working on a project commissioned by the National Highways Authority of India (NHAI).

This sub-contract involves Periodic Renewal and Strengthening of the Thanjavur to Trichy section from Km 80/000 to Km 128/480 on NH-67 (New NH-83), situated in the state of Tamil Nadu. The project will be executed on an Item Rate Basis, with a delivery completion period of one year.

The scope of the project underscores AVP Infracon Limited's growing reputation for delivering excellence in the infrastructure sector. By taking part in this significant national highway renewal initiative, the company continues to align itself with India's infrastructure development goals.

Commenting on the update, Mr. Prasanna Dhandayuthapani, MD of AVP Infracon Limited, said, "This sub-contract win underscores our unwavering commitment to quality, timeliness, and expertise in infrastructure development. We are proud to play a role in enhancing India's road infrastructure, particularly in the key industrial corridor of Tamil Nadu.

By participating in such impactful projects, we demonstrate our technical capabilities while fostering long-term relationships within the infrastructure ecosystem—essential for scaling operations and achieving sustained growth.

We remain focused on delivering projects that drive national progress and looks forward to the successful and timely execution of this initiative, further solidifying our position as a trusted name in the infrastructure sector."

About AVP Infracon Limited

AVP Infracon Limited (AVP), established in 2009, is one of the leading infrastructure development company in India. With over 14 years of experience, the company has garnered a reputation for executing technically complex and high-value projects across a diverse spectrum.

Headquartered in Tamil Nadu, AVP focuses its operations on pivotal projects such as Roads, Bridges, Irrigation and Canal Projects, Flyovers, and Industrial Infrastructures. The company specializes in segments including Expressways, National Highways, State Highways, Flyovers, Bridges, Viaducts, Irrigation Projects, Urban Development - Civic Amenities, and Commercial Projects. Over the past decade, AVP Infracon Limited has maintained a steadfast record of successfully delivering on government contracts and national initiatives.

With a strong portfolio, the company has successfully *completed many projects to date and currently manages 13 ongoing projects. The company maintains a substantial order book valued at ₹ 300 Cr.

The company excels with comprehensive in-house capabilities, ensuring projects are managed from inception to completion swiftly and with strict adherence to safety standards. With a steadfast commitment to excellence, the company plays a pivotal role in advancing India's infrastructure landscape and contributes significantly to national development goals.

In conclusion, the company is a trusted leader in India's infrastructure sector, known for delivering high-value projects

with excellence and efficiency. The company continues to play a vital role in national development, solidifying its reputation and contributing to the country's growth.

In FY24 (Consolidated), the company's operating revenue was ₹ 161.56 Cr, with an EBITDA of ₹ 36.09 Cr and a net profit of ₹ 18.67 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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